

Financial Controller

Grant Thornton is supporting a leading client in the telecommunications industry in hiring an experienced **Financial Controller**. This role ensures strong financial planning, cost control, forecasting, and reporting throughout the project lifecycle, working closely with project and finance teams.

Duties and responsibilities:

- The Financial Project Controller is responsible for planning, controlling and reporting financial aspects
- Cooperates closely with other Project core team members to ensure that costs incurred, claims, risks and opportunities are reflected in the EAC in line with accounting standards.
- Compares costs incurred and progress made (including EVM if applicable)
- provides the Project Manager and Finance with data and reports for the forecast and OP and for ad hoc decision making
- Manages payment milestones
- Manages the project cost performance, including the definition of sales milestone plans with adequate strategies related to programme schedule, deliveries and cost monitoring
- Monitors, reports and forecasts Cost-at-Completion outcomes, also considers risks and opportunities, budget allocations and developments solid bid
- Calculation covering all elements of the Work Breakdown Structure, i.e. the entire scope of work and supply
- Ensure consistency between the Cost Breakdown Structure (CBS) and Work Breakdown Structure (WBS)
- Re-assess the bid calculation after the contract is awarded and develop the EAC0 to set the cost baseline for contract execution
- Reach and document a consensus with all Functions in relation to the EAC0 target budget
- Cooperate with the Financial Project Controller to assess and – if needed– adjust the financial performance forecast
- Regularly supervise – typically monthly – work package spending and compare it to the budget and the achievement of milestones and deliverables
- Challenge functions and work package managers to understand deviations from the cost baseline in order to maximise cost adherence
- Decide and agree on funding uplifts for dedicated work-packages in case of cost deviations
- Always keep the Estimate at Completion (EAC) consistent with the Project's scope of work and supply
- Demonstrate the Project's progress in the Project financials (e.g., cost accrued) and update the EAC in accordance with remaining work
- Confirm the accuracy of the EAC and sign it together with the Project Financial Controller
- Define and implement appropriate financing solutions (e.g., bank guarantees, hedging, taxes, insurances, transfer pricing, INCOTERMS)
- Monitor the cash flow status of the Project and take measures in case of overdue payments or extra expenditure

- Approve the closure of work packages once all agreed deliverables are achieved and accepted, and all bookings and evidence completed and correctly accounted
- Keeping costs under control is essential to achieving financial Project targets, and a positive cash flow supports clients ability to invest in future businesses.
- Excellent knowledge of International Financial Reporting Standards (IFRS), especially IFRS 15 and IAS 37 requirements
- Conduct other tasks as assigned by the project manager and/or line manager

Experience Required:

- Minimum 10 years of relevant experience with cost control/cost engineering as part of larger projects
- General knowledge of project management processes (planning, costs and risk management)
- Excellent working knowledge of business software applications - Local SAP/ERP Systems (Navision), including advanced experience with MS Excel
- Preferable: Technical understanding and background (ICT)

Competences / Skills Required:

- Degree (Bachelor's or Master's) related to Project Controls, Cost Engineering, Economics or Business Management
- Well-structured and organized
- Exceptional numerical, analytical and problem-solving skills and be able to work under pressure and to tight deadlines
- Proactive, flexible and can work in challenging situations
- Detail-orientation paired with a strong ability to organise data and figures and technicalities.
- Strong communications and influencing skills
- Good written and verbal communication skills
- Good interpersonal and multi-tasking skills
- Fluent in both spoken and written English

What will we offer to you?

- Supportive and collaborative work environment
- Attractive compensation and performance-based bonuses
- Opportunities for formal training and professional certifications
- Mentorship and guidance from experienced professionals
- Flexible way of working
- Employee Assistance Support
- Private health insurance
- Hybrid model of working

If you're ready to take your career to the next level in the telecommunications industry, we invite you to apply. Please send your updated CV to careers@mk.gt.com. We look forward to connecting with you and exploring the opportunity to work together.